



ECONOMIC & STOCK MARKET NEWS

WEDNESDAY, NOVEMBER 13, 2024





DSE INDEX SUMMARY

Index	12-Nov-24	11-Nov-24	Point Change	% Change
DSEX	5298.37	5333.42	-35.059	-0.66%
DSES	1183.00	1195.29	-12.292	-1.03%
DSE30	1970.10	1977.45	-7.349	-0.37%

CSE Index Summary

Index	12-Nov-24	11-Nov-24	Point Change	% Change
CS50	1135.99	1139.40	-3.410	-0.30%
CS30	12323.98	12281.50	42.480	0.35%
CSCX	953.98	959.32	-5.340	-0.56%

IMPORTANT NATIONAL & STOCK MARKET NEWS

Bangladesh Bank governor confirms no recent money printing

Speaking at the third Bangladesh Economic Conference at Pan Pacific Sonargaon on Monday (Nov 11), Mansoor said, "We are solving the liquidity crisis without printing money." He also highlighted longstanding challenges

Source: The Financial Express

Import payment delay a reputational loss for Bangladesh: BB

Despite an overall improvement in foreign currency stocks, some state-run banks and Shariah-based lenders are not making import payments on time, prompting the central bank to issue a notice and warn of punitive actions

Source: The Daily Star

NBR begins first transfer pricing audit to detect any tax evasion by MNCs

After more than a decade of making transfer pricing rules, Bangladesh's National Board of Revenue (NBR) has commenced its first audit of multinational companies (MNCs) to ensure compliance with these regulations.

Source: The Business Standard

Money market shows signs of stability – but depositor trust still shaky

The country's money market – both local and foreign – has shown signs of gradual improvement over the past three months under the interim government. The dollar rate and reserves have remained stable

Source: The Business Standard

Bangladesh clears USD 1.50 Bn ACU bills for Sept-Oct, bringing reserves down to USD 18.46 Bn

The gross foreign exchange reserves in Bangladesh have dropped to USD 18.46 Bn following a USD 1.50 Bn payment to the Asian Clearing Union (ACU) for September and October import bills

Source: The Business Standard

MPETROLEUM | Meghna Petroleum makes record profit, fuelled by non-operating income

Meghna Petroleum secured a profit of BDT 5.42 Bn in FY24, the highest since its 2007 listing and a 23% increase year-on-year, as income from bank deposits escalated amid the rising interest rate.

Source: The Financial Express

PUBALIBANK | Pubali Bank to raise BDT 4 Bn thru bonds

Pubali Bank has received approval from the Bangladesh Securities and Exchange Commission (BSEC) to raise BDT 4 Bn in funds by issuing unsecured, non-convertible, and redeemable subordinated bonds for a fourth time.

Source: The Daily Star

BSRMLTD | BSRM Limited's profit grows 71% in Jul-Sep

BSRM Limited, a leading steel manufacturer of the country, reported that its consolidated net profit jumped by 71% to BDT 1.126 Bn in the July-September quarter of this fiscal year.

Source: The Business Standard

BSRMSTEEL | BSRM Steels to launch new mill on 1 January

Source: The Business Standard